Performance for the Third Quarter of Fiscal 2026

Results Summary[1]

(in millions, except per-share amounts and percentages)

	Three Months Ended		
	Aug. 1, 2026	Aug. 2, 2025	Change
Revenue	$ 4,022	$ 2,880	40 %
Gross margin	$ 2,708	$ 1,790	51 %
Gross margin percentage	67.3 %	62.1 %	520 bps
Operating income	$ 1,613	$ 818	97 %
Operating margin	40.1 %	28.4 %	1,170 bps
Diluted earnings per share	$ 2.74	$ 1.04	163 %
Adjusted Results[2]			
Adjusted gross margin	$ 2,917	$ 1,995	46 %
Adjusted gross margin percentage	72.5 %	69.2 %	330 bps
Adjusted operating income	$ 2,010	$ 1,215	65 %
Adjusted operating margin	50.0 %	42.2 %	780 bps
Adjusted diluted earnings per share	$ 3.45	$ 2.05	68 %

Cash Generation	Three Months Ended Aug. 1, 2026	Trailing Twelve Months Aug. 1, 2026
Net cash provided by operating activities	$ 1,604	$ 5,545
% of revenue	40 %	40 %
Capital expenditures	$ (146)	$ (608)
Free cash flow[2]	$ 1,458	$ 4,937
% of revenue	36 %	36 %

Cash Return	Three Months Ended Aug. 1, 2026	Trailing Twelve Months Aug. 1, 2026
Dividend paid	$ (535)	$ (2,043)
Stock repurchases	(1,157)	(3,127)
Total cash returned	$ (1,692)	$ (5,170)

(1) The sum and/or computation of the individual amounts may not equal the total due to rounding.

(2) Reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures are provided in the financial tables included in this press release. See also the “Non-GAAP Financial Information” section for additional information.