

## **Performance for the Third Quarter of Fiscal 2025**

### **Results Summary**<sup>(1)</sup>

(in millions, except per-share amounts and percentages)

	<b>Three Months Ended</b>		
	<b>Aug. 2, 2025</b>	<b>Aug. 3, 2024</b>	<b>Change</b>
Revenue	\$ 2,880	\$ 2,312	25 %
Gross margin	\$ 1,790	\$ 1,311	36 %
Gross margin percentage	62.1 %	56.7 %	540 bps
Operating income	\$ 818	\$ 491	67 %
Operating margin	28.4 %	21.2 %	720 bps
Diluted earnings per share	\$ 1.04	\$ 0.79	32 %

### **Adjusted Results**<sup>(2)</sup>

Adjusted gross margin	\$ 1,995	\$ 1,571	27 %
Adjusted gross margin percentage	69.2 %	67.9 %	130 bps
Adjusted operating income	\$ 1,215	\$ 952	28 %
Adjusted operating margin	42.2 %	41.2 %	100 bps
Adjusted diluted earnings per share	\$ 2.05	\$ 1.58	30 %

### **Cash Generation**

	<b>Three Months Ended</b>	<b>Trailing Twelve Months</b>
	<b>Aug. 2, 2025</b>	<b>Aug. 2, 2025</b>
Net cash provided by operating activities	\$ 1,165	\$ 4,162
% of revenue	40 %	40 %
Capital expenditures	\$ (79)	\$ (484)
Free cash flow <sup>(2)</sup>	\$ 1,086	\$ 3,678
% of revenue	38 %	35 %

### **Cash Return**

	<b>Three Months Ended</b>	<b>Trailing Twelve Months</b>
	<b>Aug. 2, 2025</b>	<b>Aug. 2, 2025</b>
Dividend paid	\$ (490)	\$ (1,894)
Stock repurchases	(1,075)	(1,579)
Total cash returned	\$ (1,565)	\$ (3,473)

(1) The sum and/or computation of the individual amounts may not equal the total due to rounding.

(2) Reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures are provided in the financial tables included in this press release. See also the “Non-GAAP Financial Information” section for additional information.