

Analog Devices Global Tax Policy

Analog Devices (“ADI”) is a world leader in the design, manufacture, and marketing of a broad portfolio of high performance analog, mixed-signal, and digital signal processing (DSP) integrated circuits (ICs) used in virtually all types of electronic equipment. We focus on key strategic markets where our signal processing technology is often a critical differentiator in our customers' products, namely the industrial, automotive, communications, and consumer markets.

ADI maintains appropriate policies, management structures and governance processes to ensure compliance with tax laws in all territories in which it does business. We operate an effective tax control framework to identify key tax risks and to manage those risks through appropriately designed and operated controls, policies, and processes. The Tax controls and documentation processes are regularly audited by internal audit and for Sarbanes-Oxley (SOX) purposes. ADI retains qualified, experienced and well-resourced tax professionals to manage and oversee the tax control framework and the day-to-day tax affairs of the Company. External tax advice is sought for material, uncertain or complex issues or transactions, to minimize tax risks and ensures accuracy in our tax reporting obligations.

ADI’s approach to tax is reviewed periodically in light of changes to:

- Tax laws and regulations;
- The general business environment;
- Developments in the business; and
- Emerging business and tax risks.

ADI’s transfer pricing complies with country-specific transfer pricing rules and is in accordance with OECD Transfer Pricing Guidelines. ADI recognizes the importance of transfer pricing being arm’s length and ensuring tax payments are made appropriately to locations that contribute value.

ADI is a responsible taxpayer and aims to comply fully with all statutory obligations and to provide full disclosure to the tax authorities in each country in which it operates. ADI’s tax affairs are managed to protect the Company’s wider corporate reputation in line with its overall high standards of governance.