Analog Devices UK Tax Policy Statement

Overview

Analog Devices ("ADI" or the "Company") is a world leader in the design, manufacture, and marketing of a broad portfolio of high performance analog, mixed-signal, and digital signal processing (DSP) integrated circuits (ICs) used in virtually all types of electronic equipment. We focus on key strategic markets where our signal processing technology is often a critical differentiator in our customers' products, namely the industrial, automotive, communications, and consumer markets.

Analog Devices, Inc. is headquartered in Wilmington, Massachusetts USA and is the ultimate parent company of the following UK entities:

- Analog Devices Limited
- Calvatec Limited
- Phyworks Limited
- Maxim Integrated Products UK Limited
- Maxim Integrated Products International Sales Limited – UK Branch

This UK tax policy statement is published to comply with guidance under Schedule 19 paragraph 16(2) of the UK Finance Act of 2016 for the fiscal year ending November 1, 2025.

Governance and Risk Management

ADI's policy is to promote high standards of integrity. In furtherance of this policy, ADI commits to comply with applicable laws and regulations.

The Company's Board of Directors has overall management and responsibility over the tax matters and policies, and the Audit Committee regularly reviews tax matters. Day-to-day tax matters are executed and implemented by the ADI Tax Department.

Executive management is responsible for evaluating and managing risks. Tax risk is managed in accordance with the Company's enterprise risk management framework, which applies an enterprise-wide methodology for identifying, evaluating, managing and monitoring risk. The Tax Department will, in the assessment of tax risks, consider risks outside the direct scope of tax. The Company is also in constant contact with reputable third-party accounting and law firms to identify and evaluate tax risks.

The Company has an Internal Audit department that has responsibility for providing independent assurance that ADI's tax risk management, governance and internal control processes are operating effectively. The Company's Internal Audit department also has specific procedures to evaluate representations regarding the Company's financial statements and disclosures.

Tax Planning and Level of Risk

Tax planning activities are based on commercial business activity and are implemented in compliance with UK laws. The level of risk we deem acceptable with regards to UK taxation is consistent with our overall objective to provide full compliance across all taxes, to consistently comply with legal and regulatory obligations and to support our business and commercial strategy. All material positions taken in tax returns are appropriately reviewed and documented, and we may seek advice from reputable external accounting or legal firms as part of this effort.

Group Dealings With HMRC

ADI is committed to maintaining positive, transparent and respectful relations with HMRC. ADI continues to cultivate this relationship through timely communication, collaboration and compliant reporting with HMRC.